

Hitachi Automotive Systems Europe GmbH acquires HÜCO Automotive GmbH

5th January 2012

We are very pleased to announce that Hitachi Automotive Systems Europe GmbH has purchased the complete shares of HÜCO Automotive GmbH including its subsidiary HUECO electronic (India) Pvt. Ltd. with effect of 1st January 2012.

You may be aware of the fact that Hitachi Automotive Systems Europe GmbH is a subsidiary of Hitachi Automotive Systems, Ltd. in Japan which also ranks in a top position in the global Original Equipment supplier market.

HÜCO Automotive, with two facilities in Germany and a further plant in India, is the ideal platform to make our joint high quality products accessible to the worldwide Independent Aftermarket (IAM), especially in Europe.

Starting within the next months, we can offer you "the best of two worlds" for the purchase of Hitachi products via HÜCO Automotive:

- **many new products in OE quality**
- **deeper product range = better market coverage within our existing product groups**
- **wider product range = new product groups will be added to the HÜCO portfolio**
- **in the usual service quality of our long-term partnership**
- **all products listed in TecDoc**
- **one contact for all your requests, questions and requirements**

With exception of significant advantages almost nothing changes for you:

All contact persons within HÜCO Automotive will remain the same, bank details, freight forwarding agents and so on will remain unaffected. In how far we have to change your existing supplier part numbers to HÜCO part numbers we would like to discuss in a second step.

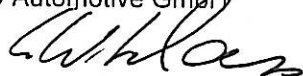
In case you wish a discussion regarding the above information we would appreciate making an appointment in due course for a personal meeting and in such case are pleased to hear from you accordingly.

Of course we remain available for your assistance by phone or by email by using the known contact data.

We are looking forward to a continuous positive cooperation with your company and remain

Yours sincerely

HÜCO Automotive GmbH



Christian Westerkamp
Managing Director

Bankers

Postbank AG Hannover (EUR)
Account No.: 17 265 306
Bank Code: 250 100 30
IBAN: DE17 2501 0030 0017 2653 06
Swift: PBNKDEFF250

Bankers

Volksbank Lübbecker Land eG (EUR)
Account No.: 3 804 982 000
Bank Code: 490 926 50
IBAN: DE12 4909 2650 3804 9820 00
Swift: GENODEM1LUB

District Court

Bad Oeynhausen
HRB Nr. 12249
V.A.T.-Reg. - USt-IdNr. DE 815 230 219